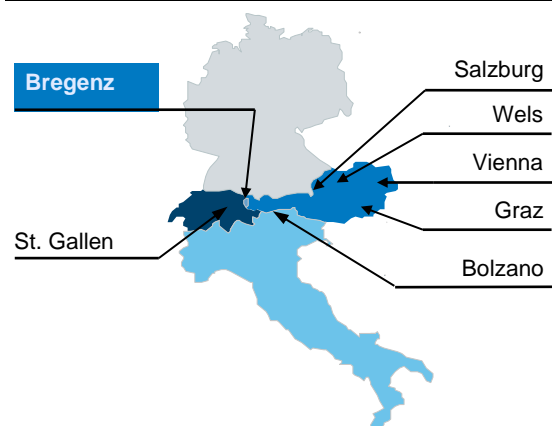


Hypo Vorarlberg Bank AG

| | |
|----------------------------|---------------------|
| Total assets | EUR 15.7 bln |
| Employees (group) | 739 |
| Total capital ratio | 19.16% |

| | |
|------------------------------|---------------------|
| Cost-Income-Ratio | 41.81% |
| CET1 Quote | 16.09% |
| Earnings before taxes | EUR 53.1 mln |

all numbers as of December 31, 2023



Shareholder structure:

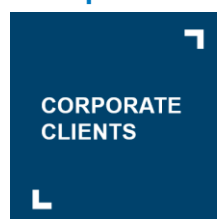
Hypo Vorarlberg was founded by the Vorarlberg State Parliament in 1897. Since 1996 the Bank is a stock corporation with the following shareholders:

- Vorarlberger Landesbank-Holding Federal State of Vorarlberg: 76.8732 %
- Austria Beteiligungsgesellschaft mbH: 23.1268 %
 - LBBW: 15.4179%
 - L-Bank: 7.7089%

Market Area

- 20 branches (15 in Vorarlberg, also active in St. Gallen (SUI), Bolzano (IT) and Southern Germany)
- Leading corporate bank in Vorarlberg
- Approx. 90,000 retail and approx. 11,000 business customers

Entrepreneurial bank



CORPORATE CLIENTS

FINANCING + SUBSIDIES ADVISORY
 PAYMENT TRANSACTIONS
 INVESTMENT



PRIVATE CLIENTS

FINANCING
 INVESTMENT
 RETIREMENT PROVISIONS

As an entrepreneurial bank, Hypo Vorarlberg offers corporate and private customers a forward-looking financial solution for all those who focus on fulfilling their goals and wishes through human proximity, superior advice in a private atmosphere and excellent financial products.

Key figures

| Balance sheet figures TEUR | 31.12.2023 | 31.12.2022 | Change in TEUR | Change in % |
|---|------------|------------|-------------------|----------------|
| Total assets | 15,726,535 | 15,305,475 | 421,060 | 2.8 |
| Loans and advances to customers and banks | 11,508,103 | 11,109,304 | 398,799 | 3.6 |
| Liabilities to customers and banks | 6,043,033 | 7,313,416 | -1,270,383 | -17.4 |
| Securitised liabilities | 7,618,734 | 5,782,637 | 1,836,097 | 31.8 |
| Own funds | 1,707,936 | 1,702,876 | 5,060 | 0.3 |
| thereof Tier 1 capital | 1,484,204 | 1,461,568 | 22,636 | 1.5 |
| Total capital ratio | 19.16% | 19.51% | -0.35% | -1.8 |

| Income statement TEUR | 2023 | 2022 | Change in TEUR | Change in % |
|-------------------------------|----------|----------|-------------------|----------------|
| Net interest income | 233,661 | 167,803 | 65,858 | 39.2 |
| Net fee and commission income | 35,403 | 34,128 | 1,275 | 3.7 |
| Administrative expenses | -116,507 | -105,941 | -10,566 | 10.0 |
| Earnings before taxes | 53,057 | 160,659 | -107,602 | -67.0 |

| Corporate figures | 2023 | 2022 | Change absolute | Change in % |
|-------------------------|--------|--------|-----------------|----------------|
| Cost income ratio (CIR) | 41.81% | 59.72% | -17.91% | -30.0 |
| Return on equity (ROE) | 3.75% | 12.49% | -8.74% | -70.0 |
| Employees | 739 | 729 | 10 | 1.4 |

Issues

- Total outstanding issues: EUR 8,05 bln
- Euro 8,000,000,000 Debt Issuance Programme/ Stand Alone Documentation/Wohnbaubankprospekt
- Institutional notes and retail notes (national and international investors)
- Currencies: EUR, USD, GBP, JPY, CHF, CZK, etc.
- Structures: plain vanilla, callables, covered
- Maturities: 1 to 30 years

Investment Portfolio

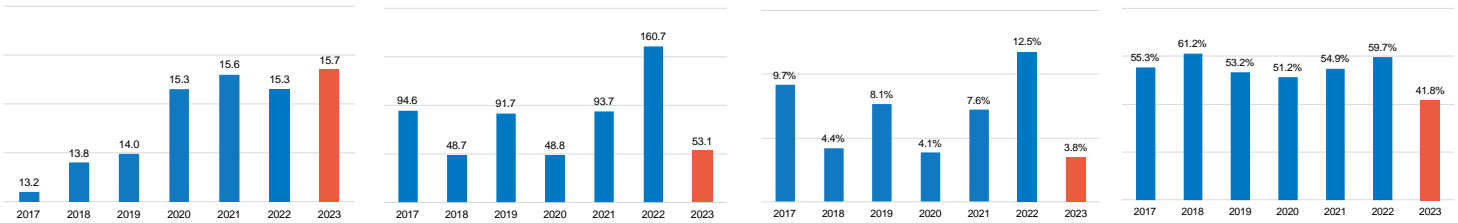
- Investment portfolio: EUR 2.58 bln (excl. intragroup securities)
- Focus on provision of collateral (EUR 0.15 bln credit book)
- Buy and hold investor
- Currencies: EUR, USD, JPY, AUD and CHF
- Structures: outright fixed coupon and floating, (interest) structures swapped
- In addition to notes, also loans and SSD

Total assets (in EUR bln)

Earnings before taxes (in EUR mln)

Return on Equity

Cost-Income-Ratio



Regulatory Key Figures

Basel III

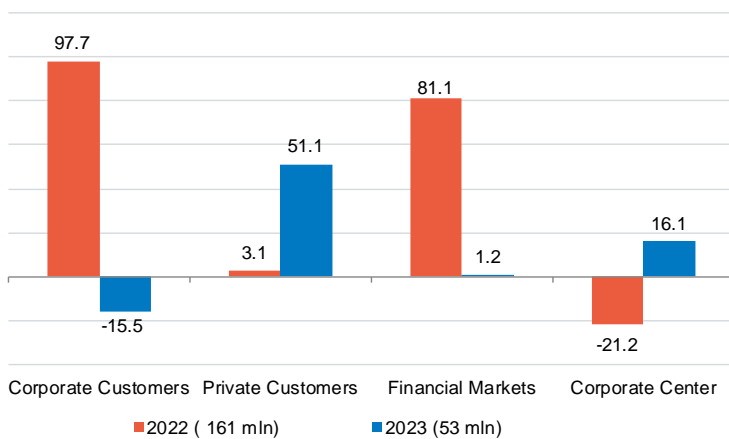
| | 31.12.2023 |
|---|------------|
| Common equity tier 1 capital ratio (CET1) | 16.09% |
| Total capital ratio | 19.16% |
| NSFR | 123.00% |
| Leverage Ratio | 9.14% |

LCR

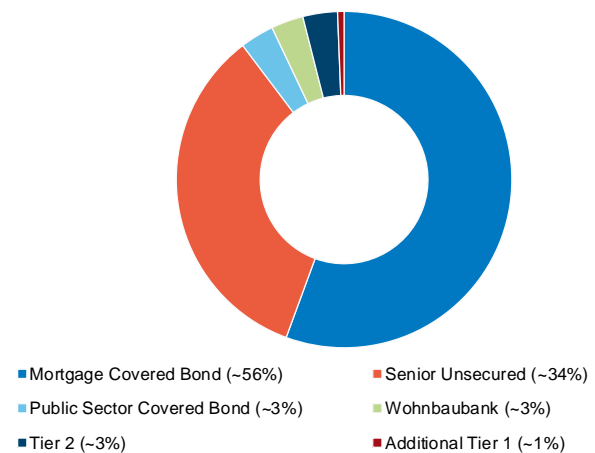
| in million EUR | 31.12.2023 |
|----------------|-------------|
| Assets | 2,614 |
| Outflows | 1,389 |
| Inflows | 247 |
| LCR | 229% |

The current minimum requirement of the Managing Board is for CET1 ratio **13 %** and for the total capital ratio **16 %**.

Business segment results (in EUR mln)



Capital Market Funding (approx. EUR 8.05 bln)



Ratings

| Ratings | S&P | Moody's |
|-------------------------|----------|---------|
| Long-term bank deposits | A+ | A3 |
| Short-term | A-1 | P-2 |
| Outlook | negative | stable |
| Subordinated debt | - | Baa3 |

| Covered bonds | S&P | Moody's |
|-----------------------------|-----|---------|
| Public sector covered bonds | - | Aa1 |
| Mortgage covered bonds | - | Aaa |
| CR Assessment | - | A2 |
| CB Anchor (CRA + 1 notch) | - | A1 |

Sustainability

Prime-Rating (C) ISS-ESG

Disclaimer

All rights reserved for Hypo Vorarlberg Bank AG. This document was created by Hypo Vorarlberg Bank AG exclusively for the purpose of giving corporate presentation by Hypo Vorarlberg Bank AG. This presentation may only be shown to business customers and institutional clients. This document may not be changed or shared with third parties without the express consent of Hypo Vorarlberg Bank AG. Anyone in possession of this information or document is obliged to learn about the legal regulations governing possession and sharing of such information and comply with those regulations. This presentation may not be shared with or transmitted to any country with laws restricting the sharing or transmission of such information. This presentation is exclusively for general information purposes. It does not represent an offer to conclude an agreement on the provision of investment advisory services or the purchase of securities. Where this presentation cites information not originating from Hypo Vorarlberg Bank AG or not produced at its request, such information has been compiled from sources deemed trustworthy without being verified. For this reason, Hypo Vorarlberg Bank AG assumes no guarantee that such information is complete or correct. Hypo Vorarlberg Bank AG assumes no responsibility or liability whatsoever for expenses, losses or damage from or in connection with the use of all or part of the information contained in this presentation. This presentation may contain forward-looking statements concerning future expectations and other forward-looking statements or information about future predictions of developments based on current planning, opinions and/or assumptions. Such statements are made subject to known or unknown risks and uncertainties that are generally difficult to predict and beyond the control of Hypo Vorarlberg Bank AG. This may result in material differences between the results, performance and/or events implied in these statements and the actual results posted in the future. Hypo Vorarlberg Bank AG assumes no obligation to publicly update or revise its forward-looking statements on the basis of new information, future events or for other reasons.